

Deutsche Beteiligungs AG, Frankfurt am Main

ISIN DE0005508105

Announcement

pursuant to §§ 23 (1) Sentence 1 No. 1, 14 (3) sentence 1

Wertpapiererwerbs- und Übernahmegesetzes (WpÜG, German Securities Acquisition and Takeover Act)

Deutsche Beteiligungs AG, domiciled in Frankfurt am Main, published its Voluntary Tender Offer for the purchase of up to 1,866,666 no-par value bearer shares in Deutsche Beteiligungs AG (purchase of own shares) on 30 June 2005.

By 06 July 2005, 12.00 noon (Central European Daylight-Saving Time), the Voluntary Tender Offer had been accepted for a total of 1,000,001 shares in Deutsche Beteiligungs AG (ISIN DE0005508105). This represents approximately 5.36 % of the share capital of Deutsche Beteiligungs AG. Own shares held by Deutsche Beteiligungs AG do not carry voting rights.

Deutsche Beteiligungs AG held no own shares on the day of publication of the Voluntary Tender Offer and, up to 06 July 2005, had not acquired own shares outside the Voluntary Tender Offer. Furthermore, no voting rights pursuant to § 30 WpÜG were attributable to the company.

The period of acceptance for the Voluntary Tender Offer ends on 29 July 2005, 12.00 noon Central European Daylight-Saving Time.

Frankfurt am Main, 07 July 2005

Deutsche Beteiligungs AG
The Board of Management