



**D e u t s c h e
B e t e i l i g u n g s A G**

WKN 550 810
ISIN DE 0005508105

Dividend Announcement

At the ordinary Annual Meeting on 29 March 2006, the shareholders of Deutsche Beteiligungs AG voted to use the distributable profit for financial year 2004/2005 totalling 28,028,178.30 euros to pay a dividend of 0.33 euros per share and to pay a bonus of 0.33 euros on the 16,837,329 dividend-carrying no-par shares. 13,800,000 euros were allocated to retained earnings. The remaining amount of 3,115,541.16 euros was carried forward to new account.

The dividend, less investment income tax of 20 % and a solidarity surcharge of 5.5 % on the investment income tax (total withholding tax: 21.1%), will be paid out beginning 30 March 2006 via Clearstream Banking AG by the custodian banks. For shareholders who are subject to taxation in Germany, this dividend falls within the so-called "half-income system" introduced by the "German Tax Reduction Act and the Law to Refine Corporate Taxation" of 23 October 2000.

The paying bank is Deutsche Bank AG.

Shareholders subject to taxation who have submitted a non-assessment certificate issued by their local revenue office will receive the dividend without the investment income tax and solidarity surcharge deduction. The same applies to shareholders who have submitted an exemption application to their custodian bank, insofar as the tax-free amount has not been exhausted for income from other investments.

Frankfurt am Main, 30 March 2006

Deutsche Beteiligungs AG
The Board of Management