



**D e u t s c h e
B e t e i l i g u n g s A G**

WKN 550 810

ISIN DE 0005508105

Dividend Announcement

At the ordinary Annual Meeting on 14 March 2008, the shareholders of Deutsche Beteiligungs AG voted to use the distributable profit for financial year 2006/2007 totalling 55,531,973.20 euros to pay a dividend of 1.00 euro per share and an extraordinary surplus dividend of 2.50 euros on the 13,676,359 dividend-carrying no-par value shares. The remaining amount of 7,664,716.70 euros was carried forward to new account.

The dividend, less investment income tax of 20% and a solidarity surcharge of 5.5% on the investment income tax (total withholding tax: 21.1%), will be paid out by the custodian banks as of 17 March 2008 via Clearstream Banking AG.

The paying bank is Deutsche Bank AG.

Non-tax exempt shareholders who are residents of Germany can have the withheld investment income tax imputed to their assessable income or corporation tax. The withheld solidarity surcharge can be credited to their solidarity surcharge assessment.

Refunds of investment income tax, including the solidarity surcharge, withheld in conjunction with the dividend payment are made through the custodian bank, if resident shareholders have submitted a non-assessment certificate or an exemption application with sufficient cover to their custodian bank.

For shareholders who are residents of Germany, the dividend is taxed in accordance with the provisions of the Income Tax Act ("half-income system") and the Corporation Tax Act.

Frankfurt am Main, 17 March 2008

Deutsche Beteiligungs AG
The Board of Management